



Airport parking rates to increase by \$2 or less

INDIANAPOLIS—The Indianapolis Airport Authority Board of Directors today approved an ordinance that would allow parking rates at Indianapolis International Airport to increase to as much as \$22 per day in the garage and parking lots.

Although the ordinance was approved, parking rates will only rise by just \$1 and \$2 from their current rates.

Effective September 1, 2009, parking rates at the Indianapolis airport are:

PARKING PRODUCT	CURRENT RATE	NEW RATE
Express Valet	\$18	\$20
Garage	\$16	\$18
Long-Term Parking	\$11	\$12
Economy Parking	\$ 7	\$ 9

The increase will help offset a shortfall in IAA's projected revenue from parking in 2009 and is included in the authority's 2010 budget.

"Based on our analysis of other Midwestern airports and the rates other airport authorities charge for their respective on-airport parking products, we believe that after the increase, parking rates in Indianapolis will be comparable to rates at other airports in the region," Stone noted.

The U.S. Census Bureau defines the U.S. Midwest as Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, Ohio, North Dakota, South Dakota, and Wisconsin. Based on 2007 passenger volumes*, the top 12 Midwestern airports were:

1. Chicago O'Hare
2. Detroit
3. Minneapolis
4. Chicago Midway
5. Cincinnati
6. St. Louis
7. Kansas City (MCI)
8. Cleveland
- 9. Indianapolis**
10. Columbus
11. Milwaukee
12. Omaha

* Source: Airline Network News & Analysis (www.anna.aero)

“When comparing Indianapolis to the rates posted on the Web sites of our Midwestern competitors, we are at the low end of the spectrum in terms of cost. We believe the quality, convenience, and proximity of our parking areas to the terminal compares very favorably to that offered in other airport markets,” Stone added.

How does how Indianapolis’ airport compare to the other top Midwestern markets?

AIRPORT	GARAGE	LONG-TERM	ECONOMY
Chicago O’Hare	\$50	\$26	\$16 \$13 \$9
Detroit	\$20 \$25	\$16	\$11 \$10
Minneapolis	\$36	\$20	\$16
Chicago Midway	\$50	\$28	\$14
Cincinnati	\$13	N/A	\$7
St. Louis	\$21 *	\$12	\$8 \$6
Kansas City	\$18	\$12	\$5.50
Cleveland	\$14	\$10	\$7
Indianapolis	\$18 *	\$12 *	\$9 *
Columbus	\$27	\$17	\$9 \$7 \$6
Milwaukee	\$22	\$12 \$13	\$8
Omaha	\$24	\$12	\$8

** Rates take effect September 1, 2009.*

Despite the increase, on-airport parking is still a terrific value for most travelers, especially when factoring in proximity of parking adjacent to the terminal.

The airport also offers free parking in the Cell Phone Lot for drivers who are picking up passengers and prefer to wait in their cars.

With complimentary shuttle service, complimentary escort service for solo travelers, complimentary jump starts and tire inflation, and complimentary lost vehicle assistance, IND’s parking services are comparable to or better than those offered at other airports.

Stone said IAA is confident passengers and visitors are getting a good value for their travel dollar and notes airport officials are considering options for launching new value-added parking services for airport visitors in the near future.

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